

**LRE GOVERNANCE COMMITTEE**  
**Friday November 6, 2020 – 10:00 AM**

1. Welcome
2. Current LRE Executive Board Officers
  - a. Current Officers
    - Chairperson – Mark DeYoung
    - Vice Chairperson – Stan Stek
    - Secretary – Jane Verduin
    - Treasurer – Peg Driesenga
3. Recommendations
  - Chairperson – Mark DeYoung
  - Vice-Chairperson – Stan Stek
  - Secretary – Jane Verduin
  - Treasurer -

4. Discussion:

The Governance Committee have agreed on the recommendations for Chair, Vice Chair and Secretary. The recommended individuals for these positions have agreed to another term with the approval of the full Board.

The Governance Committee would like to recommend discussing the position of the Treasurer with the full Board, as well as the Finance Committee.

The Board Finance Committee has not been an active committee. Prior to making a recommendation, the Governance Committee would like to discuss the expectations and qualifications of the Treasurer position along with future plans of the Finance Committee.

It was also their recommendation to review the description of the Treasurer position as it is written in the LRE Bylaws.

Excerpt from the LRE Bylaws: Article 5

**5.8 Treasurer.** *The Treasurer shall serve as the fiscal officer as defined in MCL 330.1204b and shall: (a) have charge and custody of Entity funds and securities; (b) keep accurate books and records of Entity receipts and disbursements; and (c) deposit all moneys and securities received by the Entity at such depositories in the Entity's name that may be designated by the Board of Directors. The Treasurer possesses the responsibilities set forth in MCL 330.1204b and will be responsible for receiving, depositing, investing and disbursing the Entity's funds in the manner authorized by these Bylaws and the Board of Directors in accordance with the Operating Agreement and other duties assigned by the Board and/or the Chief Executive Officer. The Treasurer shall chair the Finance Committee as directed by the Board of Directors.*

5. Adjourn